

RELEASE

Boliden's Mikael Staffas elected as new Eurometaux President

Brussels, 23 October 2018 - Mikael Staffas, President and CEO of Boliden AB, was elected as President of Eurometaux, the European non-ferrous metals association, during the association's General Assembly on 18 October in Brussels.

Guy Thiran, Eurometaux's Director General, commented: "Mikael Staffas will lead Eurometaux through an important period of European political transition. Next year will see the election of new European politicians, and a refreshed EU legislative programme. Under Mikael's leadership, Eurometaux will continue to promote the sustainable growth of Europe's metals production and recycling, which supplies essential raw materials to low-carbon technologies including clean mobility, renewable energy, and batteries".

Mikael Staffas, Eurometaux's incoming President, stated: "I'm honoured to be elected President of Eurometaux. Our industry is facing both challenges and opportunities in Europe. I look forward to working together with our members to push for an integrated EU industrial strategy that recognises the strategic role of raw materials in Europe's lowcarbon and circular transition. Our sector has an ambition to support the EU's 2050 objectives. We will continue advocating for an effective EU regulatory framework that encourages innovation and maintains competitiveness.

Mikael Staffas has been President and CEO of Boliden AB since 1 June 2018. He has been at Boliden, and a part of Group Management, since 2011, holding positions of CFO and Director of Business Area Mines. Previously he worked as CFO for Södra Skogsägarna as well as partner at McKinsey & Co. Mikael Staffas holds a M.Sc. Engineering from Royal Institute of Technology and a MBA from INSEAD.

ABOUT EUROMETAUX

Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. With 500,000 employees and an annual turnover of €120bn, our members represent an essential industry for European society that businesses in almost every sector depend on. Together, we are leading Europe towards a more circular future through the endlessly recyclable potential of metals.

ABOUT BOLIDEN

Boliden is a metals company with a focus on sustainable development. The company's core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 5,700 employees and a turnover of SEK 50 billion. Its shares is listed on NASDAQ OMX Stockholm, segment Large Cap.

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