

PRESS RELEASE

Non-ferrous metals industry regrets unwarranted US aluminium tariff and pushes for swift EU action

Brussels, 1 June 2018 – The European non-ferrous metals association (Eurometaux) echoes the European aluminium industry's regret at the US's decision to impose a 10% tariff on European aluminium products. We trust that the European Commission will take swift and firm action to defend free and fair global trade.

Guy Thiran, Eurometaux's Director General, stated: "Europe's exports of aluminium pose no threat to US national security. We echo President Jean-Claude Juncker's statement that these unilateral US tariffs are unjustified, and at odds with World Trade Organisation rules. The potential negative impacts on European manufacturing and strategic value chains are significant. Europe's aluminium industry is also at risk of further disruption from the redirection of aluminium from third countries targeted by US measures.

The fundamental issue remains untouched: overcapacities in China's aluminium sector which have caused distortions on the global aluminium market. This global issue requires a long-term and multilateral solution. In the meantime, we support the Commission in its response to the US tariffs.

Link to European Aluminium Press Release

ABOUT EUROMETAUX

Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. With 500,000 employees and an annual turnover of €120bn, our members represent an essential industry for European society that businesses in almost every sector depend on. Together, we are leading Europe towards a more circular future through the endlessly recyclable potential of metals.

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