

Press Release

2030 Climate and Energy Package must address EU competitiveness gap, says non-ferrous metals industry

<u>Brussels, 21st October 2014</u> - Two days before the European Council meets to set the basic framework for the EU's 2030 Climate and Energy Package, Eurometaux, the European association of non-ferrous metals, warns against measures that would further hamper the global competitiveness of Europe's non-ferrous metals industry.

Eurometaux President Oliver Bell emphasised that "unilateral regulatory costs from the EU Emissions Trading System (ETS) have made it increasingly difficult for European metals companies to mobilise new investments into facilities and innovation. Long-term predictability and protection is required to effectively prevent the risk of further carbon and investment leakage".

Bell went onto clarify that "political intervention into the Emissions Trading System without shielding mechanisms for industry – as has been recently proposed through the European Commission's Market Stability Reserve mechanism - would only widen the competitiveness gap faced by European metals companies, strengthening the case for investing outside of Europe".

These statements were supported by Guy Thiran, Eurometaux's Director General, who elaborated that "by first implementing an EU-wide scheme to compensate energy-intensive industries – in particular the non-ferrous metals industry - for their indirect costs from the revised ETS, the EU can guarantee long-term predictability while ensuring an effective EU ETS that keeps its market-orientated function".

More information is available through Eurometaux's Position Paper.

About Eurometaux

Eurometaux, the European non-ferrous metals association, represents the enterprises and organisations that make up the broad non-ferrous metals supply chain – from mining and refining to processing, fabrication and recycling. Europe's non-ferrous metals industry represents 2% of EU GDP and creates 500,000 direct jobs and over 3 million indirect jobs in Europe.

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